

BILL OF SALE

Undivided Interest in Dairy Herd

When used herein, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

KNOW ALL MEN BY THESE PRESENTS, that James Ranch Artisan Cheese whose address is 33304 Highway 550, Durango, CO 81301 ("Seller"), for and in consideration of the sum of \$50.00 per share and other good and valuable consideration to it in hand paid, at or before the ensealing or delivery

of this instrument by _____, whose address is _____ ("Buyer"), the receipt and sufficiency of which is hereby acknowledged, has bargained and sold, and by these presents does grant and covey unto the Buyer, his/her personal representatives, successors and assigns, the following property, goods and chattels, to wit:

An undivided interest of _____ (____) units in a herd of dairy cattle located at 33846 Highway 550, Durango, CO 81301 and all replacements and increase of the dairy cattle, which herd constitutes and shall constitute all of the dairy cattle producing or dry, at that location.

TO HAVE AND TO HOLD the same unto the Buyer, his/her personal representatives, successors and assigns forever. The Seller covenants and agrees to and with the Buyer to WARRANT AND DEFEND the sale of the undivided interest in the property, goods and chattels against all and every person or persons whomever.

Buyer understands and agrees that in accepting this Bill of Sale the number of cattle in the herd may increase or decrease in which event the Buyer's percentage interest in the herd may decrease or increase, as the case may be, but in none of those events will Buyer's number of units constituting the measure of Buyer's undivided interest in the herd be increased or decreased.

IN WITNESS WHEREOF,

the Seller has executed this Bill of Sale on this date _____, _____.

By: _____

Title: _____